



Alternative Investment Sales and Marketing

Spearhead, LLC provides specialist sales and marketing services to alternative investments managers across a wide spectrum of asset classes. We provide our clients with broad flexibility to pursue distinct investor-specific strategies that can be integrated directly into existing operational infrastructures.



Integrity and transparency are the guiding principles by which we seek to build long-term relationships with our clients, which in turn enable them to nurture long-term, productive investor relationships.

Investing in alternative investments can be highly illiquid and not suitable for all investors. Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Our People

Matthew L. Root

Matthew L. Root is the Founder and Managing Member of Spearhead, LLC.

Immediately prior to founding Spearhead, LLC, Mr. Root was a Vice President at Fortress Investment Group, focused on raising capital and managing investor relations. As part of a two-person team responsible for raising capital, Mr. Root increased the capitalization of the funds by over \$2 billion in less than two years.

For the six years prior to joining Fortress, Mr. Root was a Principal of The Chesapeake Group, a New York City-based investment banking boutique. Prior to that, he served as Chief Financial Officer for two companies, the publicly traded Mentortech, Inc. and privately held Intracel, Inc., and was responsible for developing and running a national state and local lobbying program for Ogden Projects, Inc., a major energy and environmental project and services company.



Over 20 years, Mr. Root has completed transactions on four continents, including mergers, acquisitions, joint ventures and a multitude of different corporate debt and equity financings.

Mr. Root was both the Treasurer of The Collegiate School's Alumni Council in New York City and the Chairman of Duke University's first young alumni event in New York City. He was also the Founding Chairman of Young New Yorkers for The Philharmonic, the first organization founded with the goal of establishing an appreciation of The New York Philharmonic among a younger demographic of benefactors and audiences; the organization is now well into its second decade.

Currently, Mr. Root serves on the Board of the Roxbury (CT) Land Trust.

Mr. Root has an M.B.A. in finance from Columbia University's School of Business and a AB from Duke University.

Email: mlr@spearheadllc.com

Investing in alternative investments can be highly illiquid and not suitable for all investors.
Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Our People

John C. Fell, CFA

John Fell joins Spearhead after previously working at Citigroup where he was the North American Head of the Capital Introductions team within their Prime Finance Unit. While at Citi, John interacted with a broad range of institutional investors on behalf of the Prime Finance customer base including endowments, foundations, defined benefit plans, fund of funds, private banks, and consultants. During the course of his career, he has worked in a broad range of capital markets jobs including equity option trading at ABN Amro, interest rate options sales and trading at ING Barings and Chicago Capital Markets, and also headed the Zero Coupon sales and trading desk for Cantor Fitzgerald.



John is a graduate of Gettysburg College (BA in History) and also earned his MBA from New York University Stern School of Business (MBA in Finance). He is a Chartered Financial Analyst. He holds Series 3,4,7,24, and 63 licenses.

He currently resides in Chatham, New Jersey with his wife and 4 children.

Investing in alternative investments can be highly illiquid and not suitable for all investors.
Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Our People

Timothy D. Boggs

Tim Boggs joined Spearhead, LLC as a Vice President in 2009.

Mr. Boggs was previously a member of the Business Development team at Sandell Asset Management, focused on sourcing portfolio managers for the firm's proprietary trading platform.

For the four years prior to joining Sandell, Mr. Boggs was an Assistant Vice President on the Research team at Tremont Capital Management, where he conducted due diligence and sourced hedge fund investments in the Long/Short Equity, Equity Market Neutral and Emerging Markets space.

Mr. Boggs spent the first four years of his career in Deutsche Bank's Global Equities Division, working in client relationship management and business development roles in both New York and Hong Kong.

Mr. Boggs has an M.B.A. in finance from Columbia University's School of Business and a BA from Colby College. He holds Series 7 and 63 licenses.



Investing in alternative investments can be highly illiquid and not suitable for all investors. Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Our People

Laurie Hughes

Laurie Hughes is responsible for the administrative aspects of Spearhead, LLC. Prior to joining Spearhead, Ms. Hughes was the executive assistant to the director of sales and marketing at First Financial Associates of Glastonbury, CT.

Ms. Hughes received a BS from Springfield College.

Email: lqh@spearheadllc.com



Investing in alternative investments can be highly illiquid and not suitable for all investors. Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Advisory Board

Peter L. Briger, Jr

Peter L. Briger, Jr. joined the Fortress Investment Group in March 2002 as Co-Chief Executive Officer. Prior to joining Fortress Investment Group, Mr. Briger spent 15 years at Goldman, Sachs & Co., where he became partner in 1996. Over the course of his career at Goldman Sachs, he also held the positions of co-head of the Whole Loan Sales and Trading business, co-head of the Fixed Income Principal Investments Group, co-head of the Asian Distressed Debt business, co-head of the Goldman Sachs Special Opportunities (Asia) Fund LLC and co-head of the Asian Real Estate Private Equity business. In addition, he was a member of the Goldman Sachs Global Control and Compliance Committee, Asian Management Committee, and Japan Executive Committee.

He is also a member of the Young Presidents' Organization Metro New York Chapter and The Council on Foreign Relations, and serves on the Board for the Hospital for Special Surgery. He served as an advisor to the International Finance Corporation on matters related to distressed debt, and served as a member of the CompuCredit Corp. Board of Directors.

Mr. Briger received an M.B.A. from Wharton and B.A. from Princeton University.

Joel L. Fleishman

In 1971, Mr. Fleishman joined the faculty of Duke University where he combined his background in public policy and law as founding Director of the Institute of Policy Sciences and Public Affairs, a position he held until 1983. He has been a Professor of Law and Public Policy Studies since 1974. Mr. Fleishman became Chairman of the Capital Campaign for the Arts & Sciences and Engineering in 1982, which succeeded in raising more than \$200 million in endowment. He was appointed Vice President of the University in 1985, Senior Vice President of the University in 1988, and First Senior Vice President of the University in 1991. In September of 1993, Mr. Fleishman relinquished his administrative duties at Duke University to become President of The Atlantic Philanthropic Service Company, Inc. in New York City, which he held until January, 2001, at which time he was

appointed Senior Advisor at APS Company. Throughout his years with APS, Mr. Fleishman continued as both a part-time Professor of Law and Public Policy Studies and Director of the Sam and Ronnie Heyman Center for Ethics, Public Policy and the Professions within the Terry Sanford Institute of Public Policy at Duke University. He returned to full-time status in both of those positions on July 1, 2003.

Mr. Fleishman's scholarly work reflects his long-standing interest in ethics, public policy, and not-for-profit organizations. He was co-author of "Ethical Dilemmas and the Education of Policymakers" in 1980 and co-editor of "Public Duties: The Moral Obligations of Government Officials" in 1981. He has also written articles concerning urban studies, the Postal Service, and the financing of federal elections. His most recent articles focus on public trust in not-for-profit organizations. He currently serves as Chairman of both the Board of Directors of the Urban Institute and of the Board of Trustees of the John and Mary R. Markle Foundation. He is a trustee of the Jewish Theological Seminary of America, the Artscroll Mesorah Heritage Foundation, the American Hebrew Academy, and the Partnership for Public Service. He is also Chairman of the Visiting Committee of the Kennedy School of Government at Harvard University, the External Advisory Board of The Hauser Center for Nonprofit Organizations at Harvard, and the Governing Council of the Rockefeller Archive Center. He was elected in 2003 to the American Academy of Arts & Sciences.

In addition to his academic activities, Mr. Fleishman is a member of the Board of Directors of Boston Scientific Corporation, the Polo Ralph Lauren Corporation, and the James River Insurance Group. For eight years he wrote a monthly wine column for Vanity Fair magazine.

Hugh R. Frater

Hugh R. Frater retired as Executive Vice President of PNC Bank, NA, responsible for Real Estate in 2007. Prior to joining PNC in 2004, Mr. Frater was a Managing Director and Founding Partner of BlackRock, Inc., one of the largest publicly traded investment managers (NYSE: BLK). Mr. Frater served on the BlackRock Management Committee and also as both Co-Head of institutional client service and business development and the Real Estate Group. During his tenure, Mr. Frater founded BlackRock's insurance company asset management and high yield real estate debt businesses; both of which are now among the largest and best performing in their respective sectors. In connection with the real estate business, Mr. Frater formed and served as CEO of Anthracite Capital, Inc. (NYSE: AHR), a publicly traded specialty finance company. He also formed and

led a series of private institutional commingled funds dedicated to mezzanine lending.

Mr. Frater is currently a director of Anthracite Capital and serves on the boards of PNC Investment Corporation and Midland Loan Services. Prior to founding BlackRock, Mr. Frater was a Vice President at Lehman Brothers, Inc.

Mr. Frater received an M.B.A. in finance from Columbia University's School of Business and a B.A. from Dartmouth College.

Investing in alternative investments can be highly illiquid and not suitable for all investors.
Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Our Managers

We are focused on perpetuating that virtuous cycle which is the ultimate goal of our entire business: outstanding managers producing exceptional risk adjusted returns, leading to great investors. Fortunately, we have had wonderful opportunities to be highly selective in the managers with whom we work. We tend to have 100+ inquiries per year about our services, but have decided to work only with the handful of managers we believe will provide the best opportunities for our investors. We are extremely focused on pedigree, history, expertise, edge and risk management; each of our managers must display all of those elements.



For information about current managers, please email info@spearheadllc.com or call +1 (860) 868-9922.

Investing in alternative investments can be highly illiquid and not suitable for all investors. Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Contact

For more information or questions about our Spearhead, LLC, please contact us at:

(860) 868-9922

phone

info@spearheadllc.com

email

(860) 868-7339

fax

Address

Spearhead LLC

PO Box 312

Washington Depot, CT 06794

Investing in alternative investments can be highly illiquid and not suitable for all investors.
Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.



Disclaimer

Confidentiality: This email and the information contained herein only for the person or entity to whom it is addressed and may contain confidential material. Any review, retransmission, dissemination or other use of, or taking any action upon this information by persons or entities other than the intended recipient without the prior consent of the sender or the sender's affiliates is prohibited. If you have received this message in error, please contact the sender and delete this message.

Nothing in these Materials constitutes, is intended to constitute, shall be treated as constituting or shall be deemed to constitute, an offer of any securities to the public. Performance results are net of all expenses, management fees and incentive allocation. This fund is a private partnership for qualified investors. Securities offered through Spearhead, LLC, Member FINRA/SIPC.

Hedge funds: (1) Often engage in leveraging and other speculative investment practices that may increase the risk of investment loss; (2) Can be highly illiquid; (3) Are not required to provide periodic pricing or valuation information to investors; (4) May involve complex tax structures and delays in distributing important tax information; (5) Are not subject to the same regulatory requirements as mutual funds; and (6) Often charge high fees. No representation or warranty, expressed or implied, is made as to the fairness, accuracy, completeness or correctness of the information and opinions contained herein, and Spearhead, LLC has no obligation to update or correct any information herein.

All information included in these Materials has been provided by the participating investment managers, and Spearhead, LLC has merely compiled them in these Materials for your convenience. Under all applicable laws, the information contained in these Materials is not intended to and does not constitute, and no person shall rely upon any such information as constituting "investment advice" and Spearhead, LLC shall not be considered a "fiduciary" of any person by virtue of providing these materials (or any other activities in connection therewith). Any information provided herein shall not form the primary basis of any investment decision. It is the user's responsibility to independently confirm the information contained in these Materials and obtain

any other information deemed relevant to any investment decision. The funds and securities that are mentioned in these Materials have not been registered or qualified with, nor approved or disapproved by, the U.S. Securities and Exchange Commission or any other regulatory authority, nor has any regulatory authority passed upon the accuracy or adequacy of any information that has been or will be provided. The information in these Materials is intended solely for: (i) “Accredited Investors” within the meaning of Rule 501 of Regulation D under the U.S. Securities Act of 1933, as amended; and (ii) either “Investment Professionals” under Article 14 of the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001 (the “CIS Order”) or Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2001, as amended (the “Financial Promotion Order”) or persons qualifying as a “high net worth person” under Article 22 of the CIS Order or Article 49 of the Financial Promotion Order.

Canada: The securities mentioned in this material are available only in accordance with applicable securities laws and may not be eligible for sale in all jurisdictions.

Japan: This report is being distributed in Japan to institutional investors only.

Singapore: This document is being distributed in Singapore only to those who fall within the description of persons in Regulation 49(5) of the Securities and Futures (Licensing and Conduct Business) Regulations 2002. Investors should note that this material is intended for professional investors only.

United States: Distribution of this document in the United States or to US persons is intended solely for major institutional investors as defined in Rule 15a-6(a)(2) under the Securities act of 1934. All US persons that receive this document by their acceptance thereof represent and agree that they are a major institutional investor and understand the risks involved in hedge funds.

United Kingdom: The arrangements described in these Materials may or may not be categorized as unregulated collective investment schemes, as defined in the Financial Services and Markets Act 2000 (the “FSMA”). Promotion of such collective investment schemes is restricted and such schemes cannot be marketed in the United Kingdom to the general public. Accordingly, these Materials may only be communicated or caused to be communicated to a person authorized to carry on a regulated activity under the FSMA (an “Authorized Person”) or to persons otherwise having professional experience in matters relating to investments (including in relation to participating in unregulated collective investment schemes) and qualifying as investment professionals under Article 19

of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2001, as amended or to persons qualifying as high net worth persons under Article 49 of that Order, or, if the person communicating these Materials (or causing it to be communicated) is an Authorized Person, to those persons otherwise having professional experience in matters relating to investments (including in relation to participating in unregulated collective investment schemes) and qualifying as investment professionals under Article 14 of the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001, as amended, or to persons qualifying as high net worth persons under Article 22 of that Order. These Materials are not available to other categories of persons in the United Kingdom and no-one falling outside such categories is entitled to rely on, and they must not act on, any information in these Materials. The communication of these Materials to any person in the United Kingdom other than the categories stated above is unauthorized and may contravene the FSMA. Nothing in these Materials constitutes, is intended to constitute, shall be treated as constituting or shall be deemed to constitute, an offer of any securities to the public (as defined in the Public Offers of Securities Regulations 1995, as amended) in the United Kingdom and accordingly no prospectus has been filed in the United Kingdom in the name of Spearhead, LLC thereof.

Switzerland: The hedge funds referred to in the present directory have not been authorized by the Swiss Federal Banking Commission as foreign investment funds pursuant to Article 45 of the Swiss Mutual Act of March 18, 1994. Accordingly, interests in the hedge funds may not be offered or distributed on a professional basis in or from Switzerland. Interests in the hedge funds may only be offered in Switzerland to a limited number of investors without any public offering.

REGULATORY DISCLOSURE

Registered representatives may receive commissions from Spearhead, LLC for introducing hedge fund alternatives to qualified investors.

Investing in alternative investments can be highly illiquid and not suitable for all investors.
Please [click here](#) for important disclosure information.

(860) 868-9922

Copyright © 2008. Spearhead LLC. All rights reserved.
2 Titus Road, P.O. Box 312, Washington Depot, CT 06794
Member: FINRA, SIPC

Site Design by Group Somma.